

# Financial Statements Highlights 2020

## "ARENA FINANCE" SP. Z O.O.

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(EUR, in thousands)

	2019	2020
<b>Income statement</b>		
Net interest income	€ 5 998	€ 2 632
Non-interest income	15	5
<b>Total revenue, net of interest expense</b>	6 013	2 637
Provisions for loan losses	372	78
Non-interest expense, OPEX	5 563	2 145
Depreciation	-	-
<b>Income before income taxes</b>	79	414
Income tax expense	76	94
<b>Net income</b>	€ 3	€ 320

	<b>December 31</b>	
	2019	2020
<i>(EUR, in thousands)</i>		
<b>Assets</b>		
Cash and cash equivalents	€ 3	€ 7
Short-term loans and leases	2 156	<b>2 515</b>
Long-term loans and leases	-	-
Other assets	3 161	<b>661</b>
Non-current assets	167	<b>61</b>
<b>Total assets</b>	<b>5 487</b>	<b>3 243</b>
<b>Liabilities</b>		
Trade payables	613	<b>21</b>
Short-term borrowings	-	-
Long-term debt	-	-
Tax liabilities	196	<b>2</b>
All other liabilities	4 496	<b>2 729</b>
<b>Total liabilities</b>	<b>5 306</b>	<b>2 753</b>
<b>Shareholders' equity</b>	<b>182</b>	<b>490</b>
<b>Total liabilities and shareholders' equity</b>	€ 5 487	€ 3 243