

# Financial Statements Highlights 2019

**"LTU FINANCE" SP. Z O.O.**

---

*(EUR, in thousands)*

	2018	2019
<b>Income statement</b>		
Net interest income	€ 3 957	€ 6 195
Non-interest income	2	3
<b>Total revenue, net of interest expense</b>	3 959	6 198
Provisions for loan losses	-	354
Non-interest expense, OPEX	4 232	5 323
Depreciation	-	-
<b>Income before income taxes</b>	(273)	522
Income tax expense	-	146
<b>Net income</b>	€ (273)	€ 376

	<b>December 31</b>	
<i>(EUR, in thousands)</i>	2018	2019
<b>Assets</b>		
Cash and cash equivalents	€ 1	€ 57
Short-term loans and leases	3 210	1 821
Long-term loans and leases	-	-
Other assets	2 762	3 674
Non-current assets	112	415
<b>Total assets</b>	<b>6 085</b>	<b>5 967</b>
<b>Liabilities</b>		
Trade payables	999	296
Short-term borrowings	101	119
Long-term debt	-	-
Tax liabilities	18	226
All other liabilities	5 221	4 719
<b>Total liabilities</b>	<b>6 339</b>	<b>5 360</b>
<b>Shareholders' equity</b>	<b>(254)</b>	<b>608</b>
<b>Total liabilities and shareholders' equity</b>	<b>€ 6 085</b>	<b>€ 5 967</b>