

Financial Statements Highlights 2020

"LTU FINANCE" SP. Z O.O.

(EUR, in thousands)

	2019	2020
Income statement		
Net interest income	€ 6 195	€ 2 695
Non-interest income	3	2
Total revenue, net of interest expense	6 198	2 697
Provisions for loan losses	354	73
Non-interest expense, OPEX	5 323	2 070
Depreciation	-	-
Income before income taxes	522	554
Income tax expense	146	137
Net income	€ 376	€ 417

	December 31	
	2019	2020
<i>(EUR, in thousands)</i>		
Assets		
Cash and cash equivalents	€ 57	€ 14
Short-term loans and leases	1 821	1 978
Long-term loans and leases	-	-
Other assets	3 674	2 425
Non-current assets	415	253
Total assets	5 967	4 669
Liabilities		
Trade payables	296	38
Short-term borrowings	119	-
Long-term debt	-	-
Tax liabilities	226	4
All other liabilities	4 719	3 684
Total liabilities	5 360	3 726
Shareholders' equity	608	943
Total liabilities and shareholders' equity	€ 5 967	€ 4 669